



## **Merger of CEC Water Technologies Ltd into De Nora Permelec Ltd**

Dear Sirs/Madams,

We are pleased to announce that, effective April 1, 2017, CEC Water Technologies Ltd (the legal entity running the De Nora Water Technologies Japan Unit business), will be merged into its mother company De Nora Permelec Ltd.

From this date, CEC Water Technologies Ltd. will be completely incorporated into **De Nora Permelec Ltd** who will become the legal successor of CEC Water Technologies Ltd. and will take over all rights and obligations of CEC Water Technologies Ltd. including contractual status as well as the whole product/technology range of the De Nora Water Technologies Japan Unit. De Nora Permelec Ltd will take care of you as valued customer and is looking forward to a further successful cooperation.

Contact offices and address will remain unchanged at 24-6, Higashitakasaki, Tamano City Okayama, 706-0134 Japan.

This is a merger of two companies which have been always very close given their history – De Nora Water Technologies acquired the CECHLO® brand of seawater and brine electrolysis systems from Chlorine Engineers Corp., Ltd. (at that time a sister company of De Nora Permelec Ltd) and formed a new company, then named CEC Water Technologies Ltd – and it is our staunch belief that this merger will bring about only positive changes for everyone.

It will certainly make the business stronger and more competitive in the market given the size and equity position of De Nora Permelec Ltd who has already integrated and assimilated with the unique technology, intellectual property rights, know - how, etc. of De Nora Water Technologies products via our common mother company Industrie De Nora S.p.A. In addition, the increased resources will ensure that we are more capable of providing quality customer service in all aspects.

We understand that this merger represents a change in our legal company name, but we want to ensure you that we are more committed to working with you than ever to overcome any potential issue that this merger may create to our relationship.

Yours faithfully,

**our research - your future**

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### **DENORA PERMELEC LTD**

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